

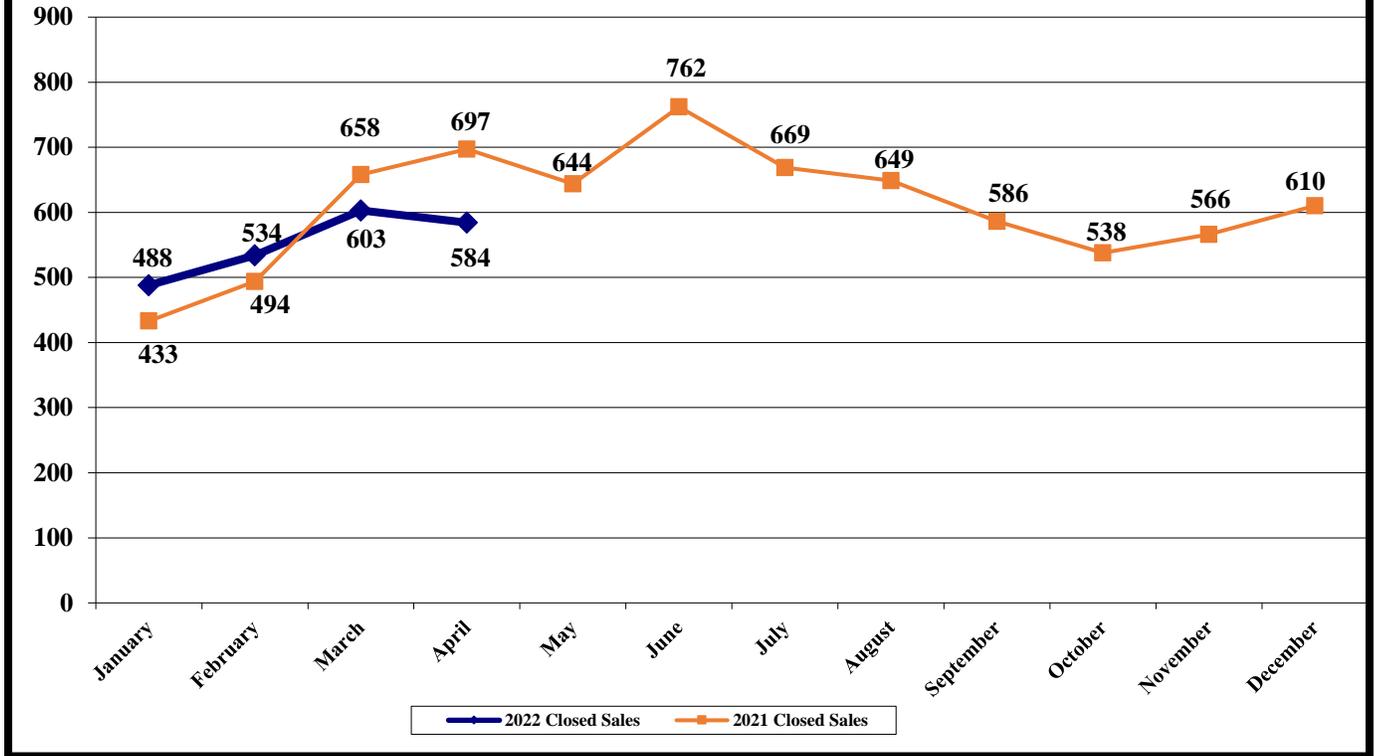


# **The Acadiana Residential Real Estate Market Report**

**January – April 2022**

This representation is based in whole or in part on data supplied by the REALTOR Association of Acadiana Multiple Listing Service. Neither the Board nor its MLS guarantees or is in any way responsible for its accuracy. Data maintained by the Board may not reflect all real estate activity in the marketplace.

**Closed Residential Sales Reported to MLS**  
 All "GEO" Areas/Parishes  
 January - April 2022 vs 2021



**ALL "GEO" AREAS/PARISHES**  
 (Includes areas outside Lafayette Parish)

Outside Lafayette Parish

April '22: 213  
 April '21: 227  
 (% chg: -06.17%)

**Number of Closed Home Sales Reported to MLS, April 2022: 584**  
**Number of Closed Home Sales Reported to MLS, April 2021: 697**  
 (% change for April: -16.21%)

(% change from March 2022: -03.15%)

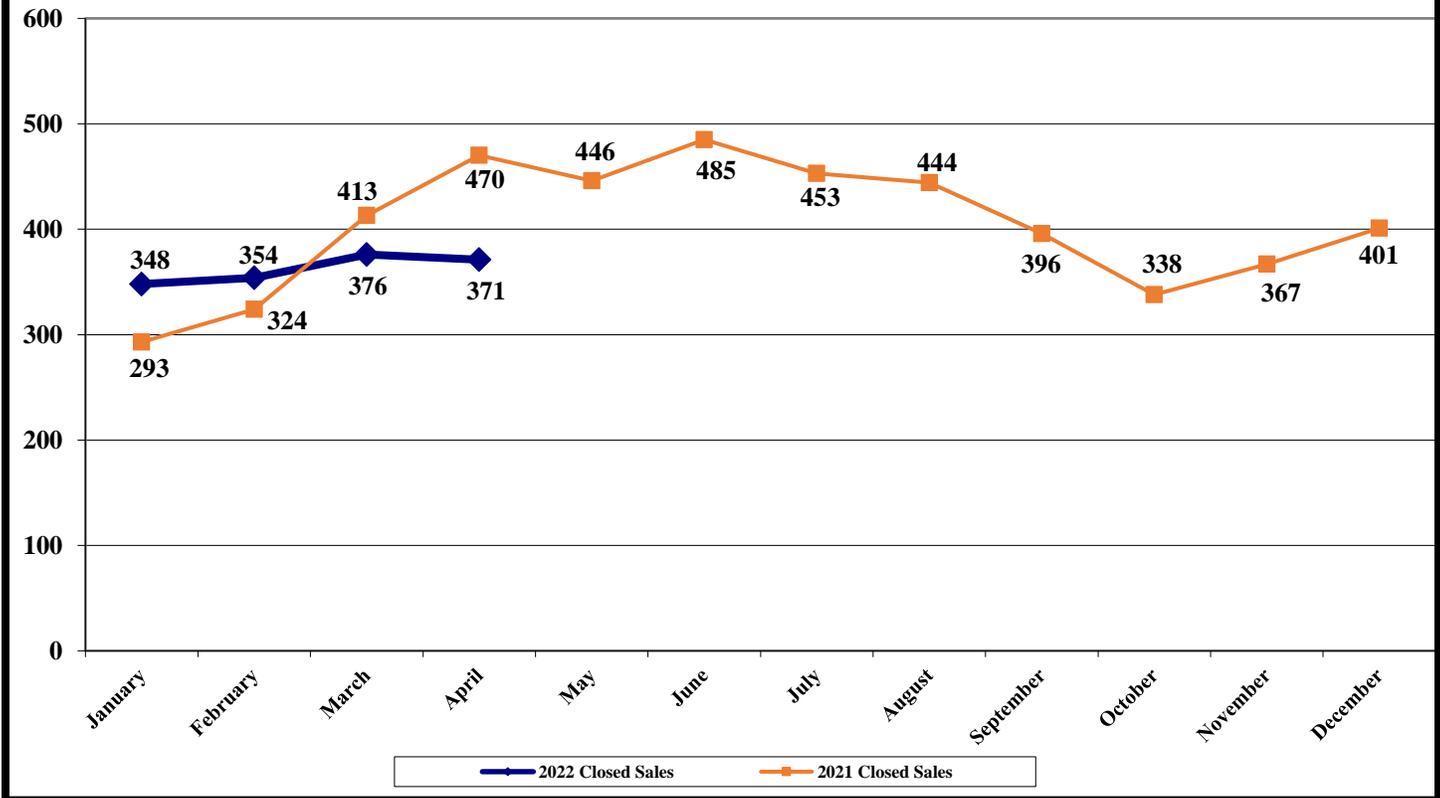
'22: 760  
 '21: 782  
 (% chg: -02.81%)

**Cumulative total, January – April 2022: 2,209**  
**Cumulative total, January – April 2021: 2,282**  
 (% cumulative change: -03.20%)

**Average Days on Market, January - April 2022: 35**  
**Average Days on Market, January - April 2021: 61**  
 (Change for January - April: -26 days)

<u>Current Sales Compared to Past Years:</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
(2022 sales outside Lafayette Parish as compared to prior year's sales)	467	520	549	538	681	641
	+62.74%	+46.15%	+38.43%	+41.26%	+11.60%	+18.56%

**Closed Residential Sales Reported to MLS**  
**Lafayette Parish Only**  
**January - April 2022 vs. 2021**



**LAFAYETTE PARISH**  
**(Excludes “GEO” areas outside Lafayette Parish)**

<u>New Const.</u>	<u>Re-sales</u>
4/22: 96	275
4/21: 109	361
-11.93%	-23.82%

**Number of Closed Home Sales Reported to MLS, April: 2022: 371**  
**Number of Closed Home Sales Reported to MLS, April: 2021: 470**  
**(% change for April: -21.06%)**

**(% change from March 2022: -01.33%)**

<u>New Const.</u>	<u>Re-sales</u>
'22: 383	1,066
'21: 385	1,115
-00.52%	-04.39%

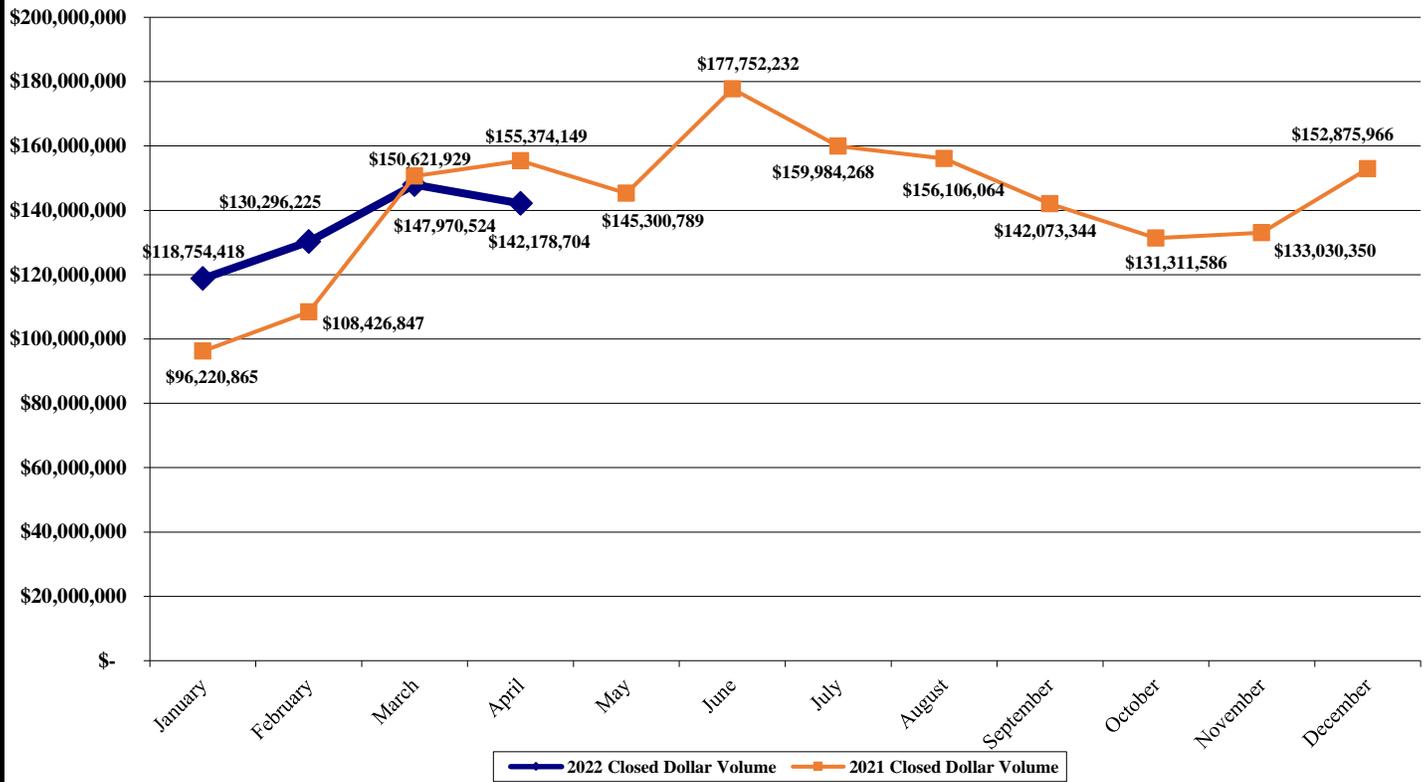
**Cumulative total, January – April 2022: 1,449**  
**Cumulative total, January – April 2021: 1,500**  
**(% cumulative change: -03.40%)**

'22: 37 days	24 days
'21: 61 days	47 days
-24 days	-23 days

**Average Days on Market, January – April 2022: 28**  
**Average Days on Market, January – April 2021: 51**  
**(Change for January - April: -23 days)**

<u>Current Sales Compared to Past Years:</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
(2022 Lafayette Parish sales as	966	905	986	1,002	1,022	1,101
Compared to prior year's sales)	+50.00%	+60.11%	+46.96%	+44.61%	+41.78%	+31.61%

**Dollar Volume of Closed Sales Reported to MLS**  
**All "GEO" Areas/Parishes**  
 January - April 2022 vs. 2021



**ALL "GEO" AREAS/PARISHES**  
 (Includes "GEO" areas outside of Lafayette Parish)

**Outside Laf. Parish**

4/22: \$ 42,749,083  
 4/21: \$ 39,728,765  
 (% chg.: +07.60%)

'22: \$147,364,339  
 '21: \$135,033,557  
 (% chg.: +09.13%)

'22: \$193,900  
 '21: \$172,677  
 (% chg.: +12.29%)

Dollar Volume of Closed Residential Sales, April 2022: \$142,178,704  
 Dollar Volume of Closed Residential Sales, April 2021: \$155,374,149  
 (% change for April: -08.49%)  
 (% change from March 2022: -03.91%)

Cumulative total January – April 2022: \$539,199,871  
 Cumulative total January – April 2021: \$510,643,790  
 (% cumulative change: +05.59%)

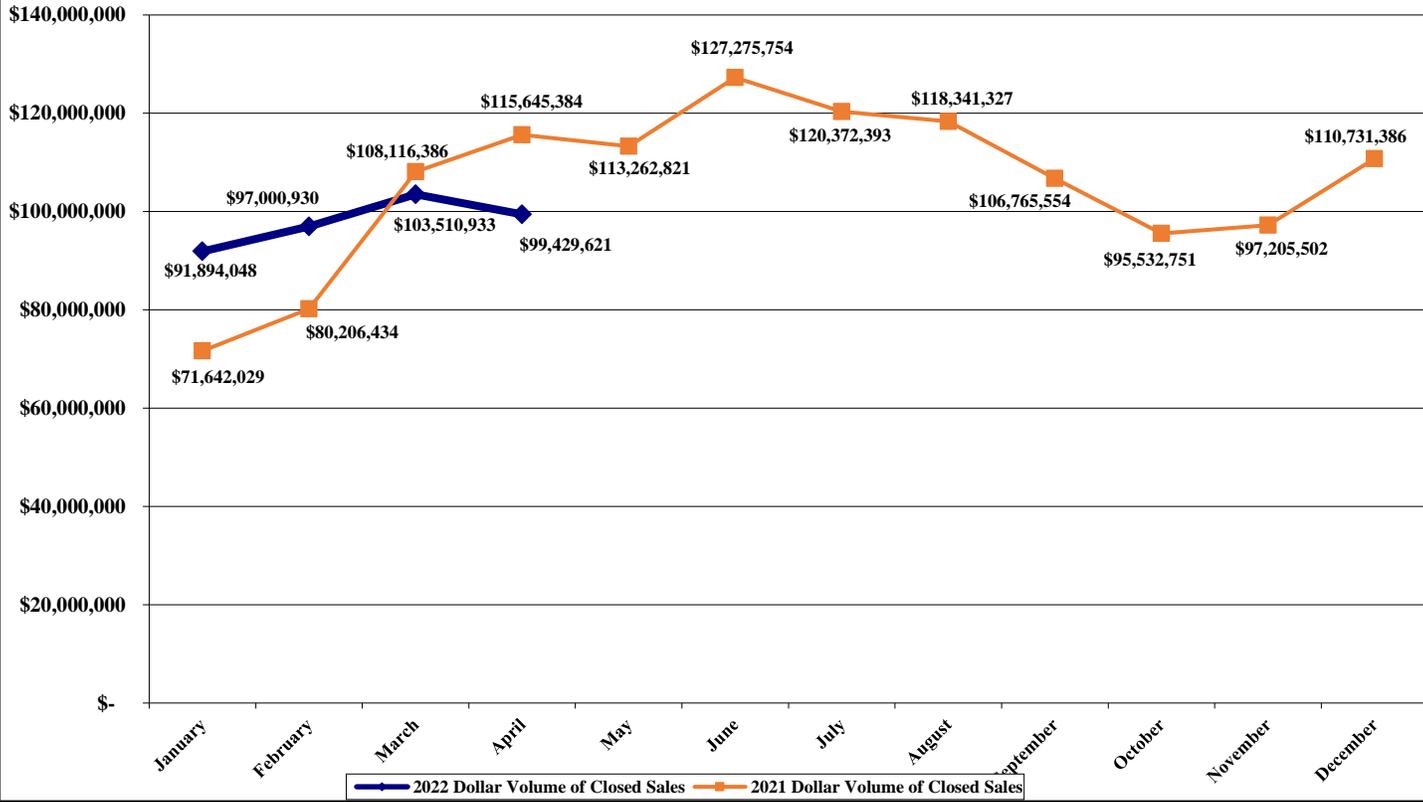
Average Sale Price, January - April 2022: \$244,092  
 Average Sale Price, January - April 2021: \$223,770  
 (% change in Average Sale Price: +09.08%)

Median Sold Price, January - April 2022: \$226,394  
 Median Sold Price, January - April 2021: \$200,195  
 (% change in Median Sold Price: +13.09%)

% of List Price to Sale Price, January - April 2022: 98.18%  
 % of List Price to Sale Price, January - April 2021: 97.89%

<u>Current \$ vol. compared to past years:</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
(2022 \$ vol. outside Lafayette Parish as compared to past years.)	\$63,695,490	\$66,575,261	\$71,653,985	\$67,838,732	\$94,725,022	\$91,631,843
	+131.36%	+121.35%	+105.66%	+117.23%	+55.57%	+60.82%

**Dollar Volume of Closed Residential Sales**  
**Lafayette Parish Only**  
**January - April 2022 vs. 2021**



**LAFAYETTE PARISH**  
(Excludes "GEO" areas outside of Lafayette Parish)

<u>New Const.</u>	<u>Re-sales</u>
4/22: \$27,890,303	\$71,539,318
4/21: \$27,723,612	\$87,921,772
+00.60%	-18.63%

Dollar Volume of Closed Residential Sales, April 2022: \$ 99,429,621  
Dollar Volume of Closed Residential Sales, April 2021: \$115,645,384  
(% change for April: -14.02%)

(% change from March 2022: -03.94%)

<u>New Const.</u>	<u>Re-sales</u>
'22: \$111,140,456	\$280,695,076
'21: \$ 99,738,148	\$275,872,085
+11.43%	+01.75%

Cumulative total January – April 2022: \$391,835,532  
Cumulative total January – April 2021: \$375,610,233  
(% cumulative change: +04.32%)

'22: \$290,183	\$263,316
'21: \$259,060	\$247,418
+12.01%	+06.43%

Average Sale Price, January - April 2022: \$270,417  
Average Sale Price, January - April 2021: \$250,406  
(% change in Average Sale Price: +07.99%)

'22: \$258,695	\$230,000
'21: \$227,000	\$208,000
+13.96%	+10.58%

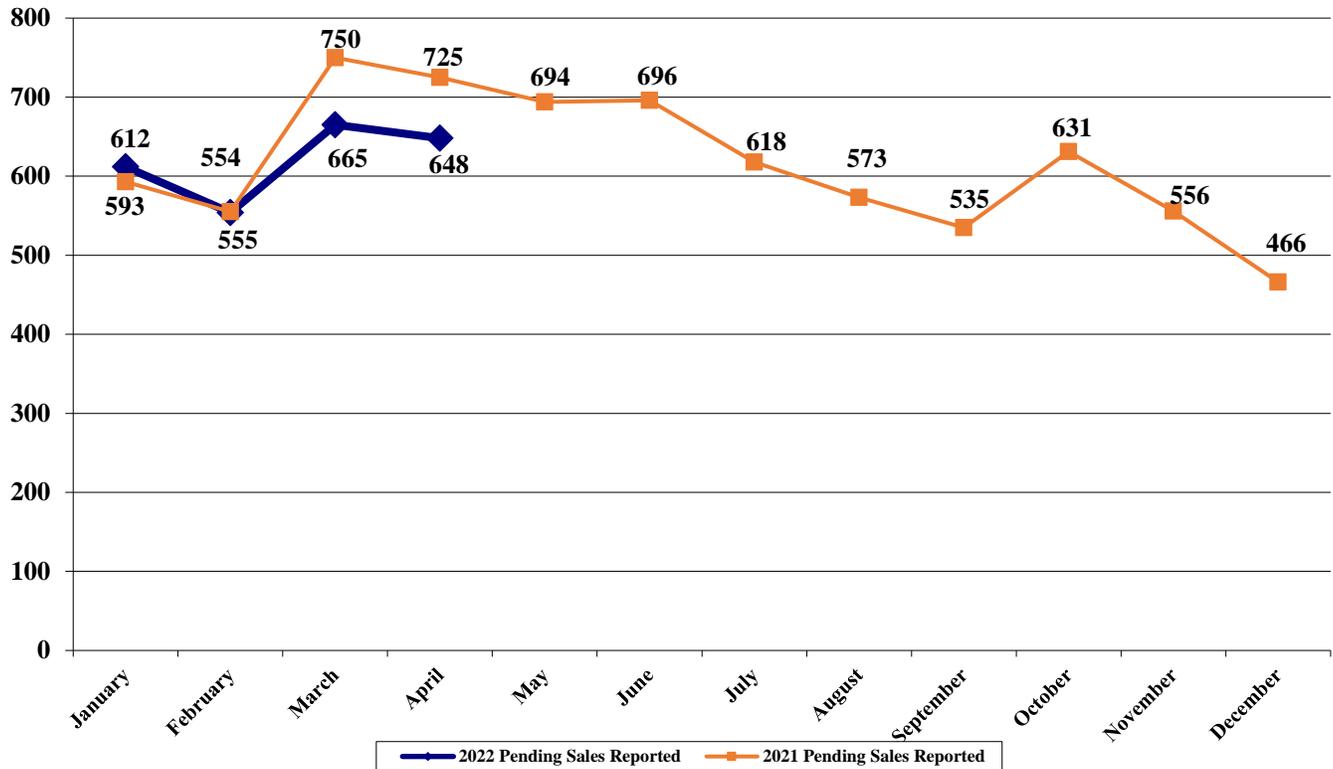
Median Sold Price, January – April 2022: \$242,000  
Median Sold Price, January – April 2021: \$215,937  
(% change in Median Sold Price: +12.07%)

'22: 100.21%	98.32%
'21: 99.94%	97.74%

% of List Price to Sale Price, January - February 2022: 98.85%  
% of List Price to Sale Price, January - February 2021: 98.32%

<u>Current Sales Compared to Past Years:</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
(2022 Lafayette Parish dollar volume as compared to prior years)	\$217,017,955	\$198,475,938	\$208,975,676	\$223,861,174	\$222,833,677	\$251,957,798
	+80.55%	+97.42%	+87.50%	+75.04%	+75.84%	+55.52%

**Pending Residential Sales Reported to MLS**  
**All "GEO" Areas/Parishes**  
**January - April 2022 vs. 2021**



**ALL "GEO" AREAS/PARISHES**  
**(Includes "GEO" areas outside of Lafayette Parish)**

Outside Lafayette Parish

*Pending sales as of April 6, 2022*

April '22: 247  
 April '21: 231  
 (% chg: +06.93%)

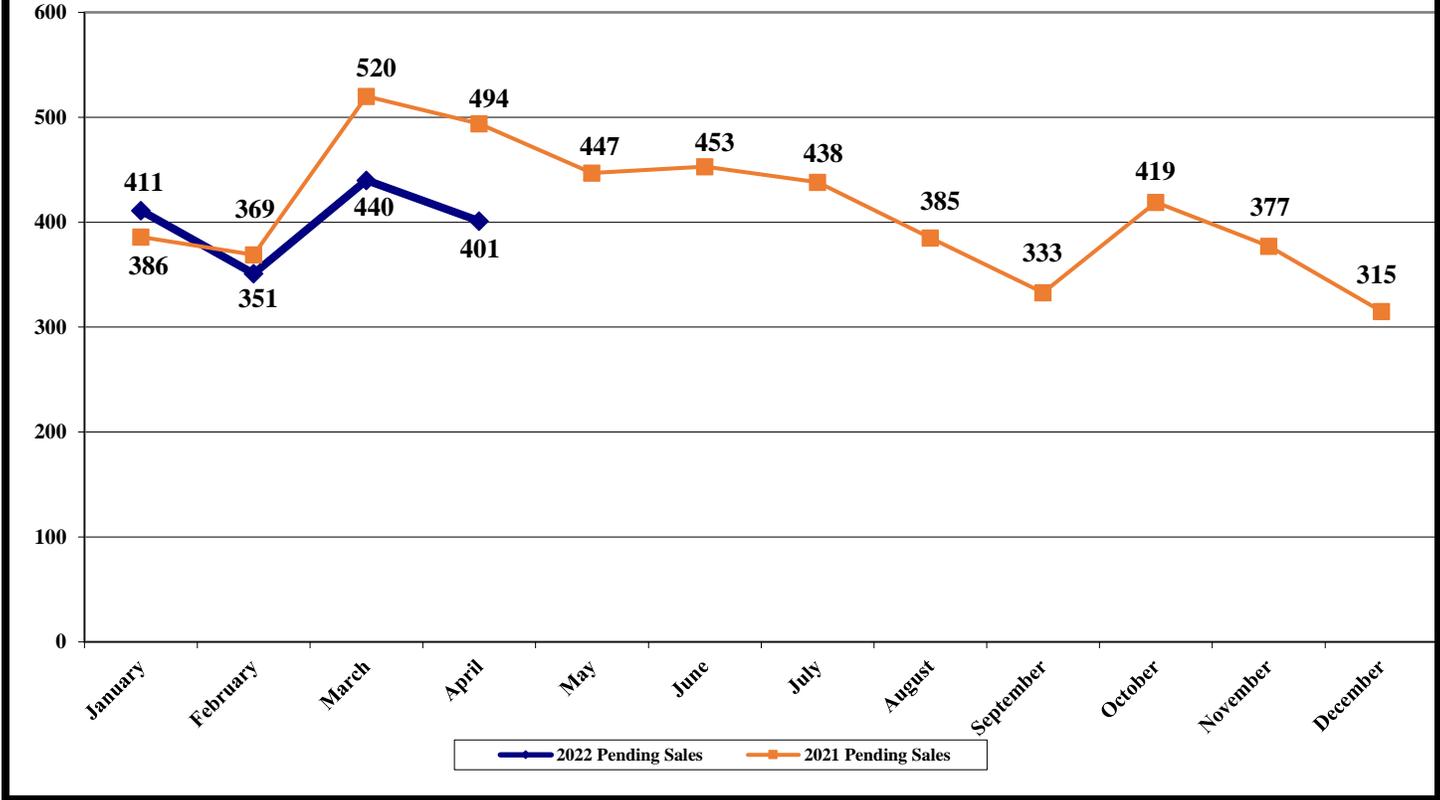
**Number of Pending Home Sales Reported to MLS, April 2022: 648**  
**Number of Pending Home Sales Reported to MLS, April 2021: 725**  
 (% change for April: -10.62%)

(% change from March 2022: -02.56%)

'22: 876  
 '21: 854  
 (% chg: +02.58%)

**Cumulative total, January – April 2022: 2,479**  
**Cumulative total, January – April 2021: 2,623**  
 (% cumulative change: -05.49%)

**Pending Residential Sales Reported to MLS**  
**Lafayette Parish Only**  
**January - April 2022 vs. 2021**



**LAFAYETTE PARISH**  
**(Excludes “GEO” areas outside of Lafayette Parish)**

*Pending sales as of April 6, 2022*

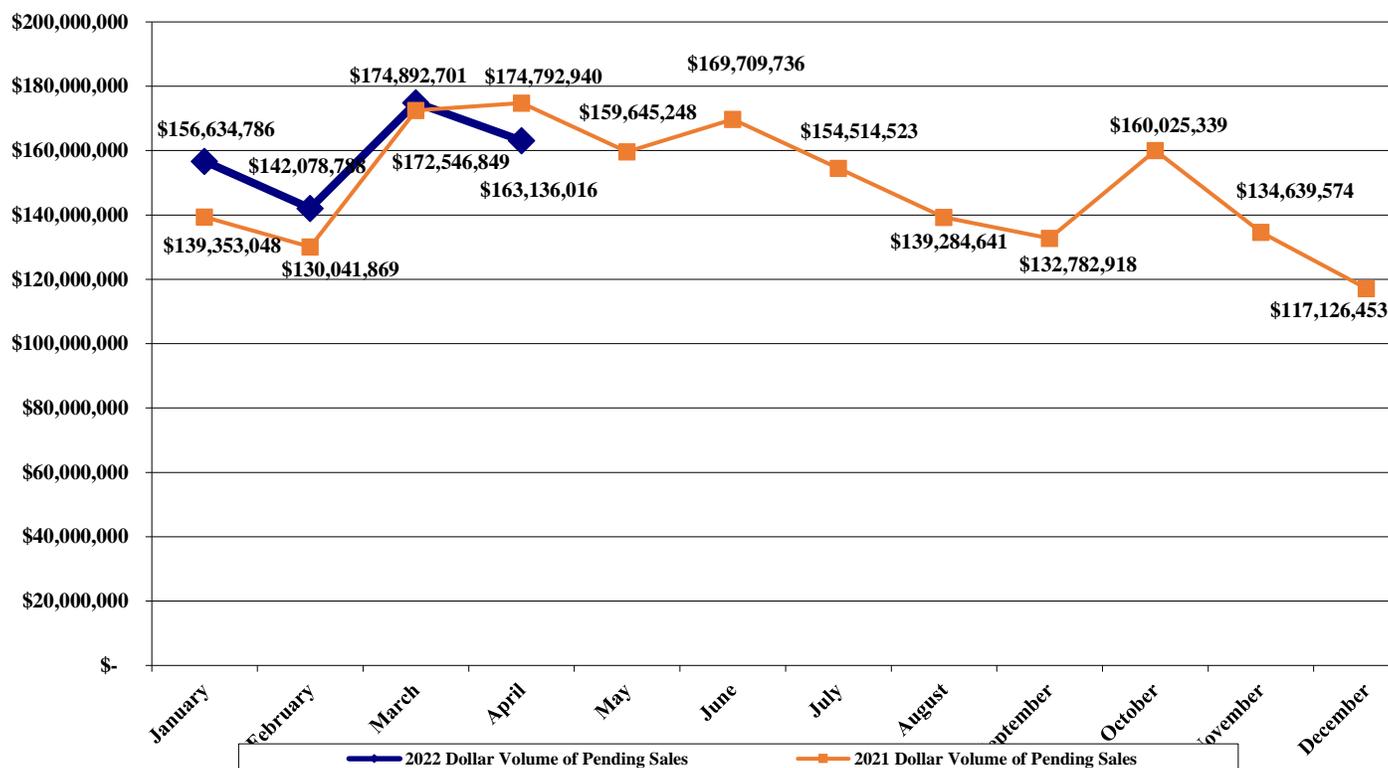
<u>New Const.</u>	<u>Re-sales</u>
4/22: 79	322
4/21: 128	366
-38.28%	-12.02%

**Number of Pending Home Sales Reported to MLS, April 2022: 401**  
**Number of Pending Home Sales Reported to MLS, April 2021: 494**  
**(% change for April: -18.83%)**  
**(% change from March 2022: -08.86%)**

<u>New Const.</u>	<u>Re-sales</u>
'22: 413	1,190
'21: 491	1,278
-15.89%	-06.89%

**Cumulative total, January – April 2022: 1,603**  
**Cumulative total, January – April 2021: 1,769**  
**(% cumulative change: -09.38%)**

**Dollar Volume of Pending Residential Sales Reported to MLS  
All "GEO" Areas/Parishes  
January - April 2022 vs 2021**



**ALL "GEO" AREAS/PARISHES  
(Includes "GEO" areas outside of Lafayette Parish)**

*Pending sale dollar volume as of April 6, 2022*

**Dollar Volume of Pending Home Sales, April 2022: \$163,136,016**

**Dollar Volume of Pending Home Sales, April 2021: \$174,792,940**

**(% change for April: -06.67%)**

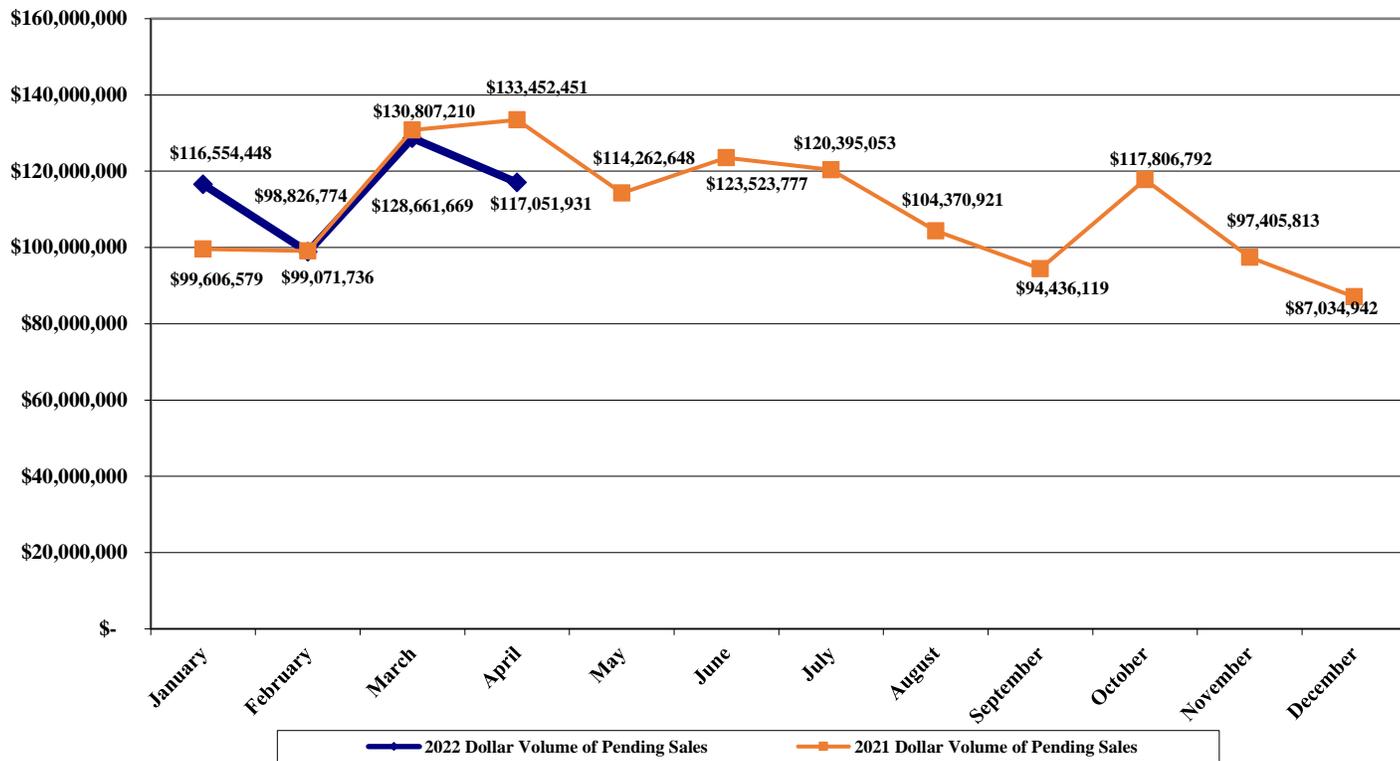
**(% change from March 2022: -05.45%)**

**Cumulative total, January – April 2022: \$636,742,291**

**Cumulative total, January – April 2021: \$616,734,706**

**(% cumulative change: +03.24%)**

**Dollar Volume of Pending Residential Sales**  
**Lafayette Parish Only**  
**January - April 2022 vs 2021**



**LAFAYETTE PARISH**  
**(Excludes “GEO” areas outside of Lafayette Parish)**

*Pending sale dollar volume as of April 6, 2022*

**Dollar Volume of Pending Home Sales, April 2022: \$117,051,931**

**Dollar Volume of Pending Home Sales, April 2021: \$133,452,451**

**(% change for April: -12.29%)**

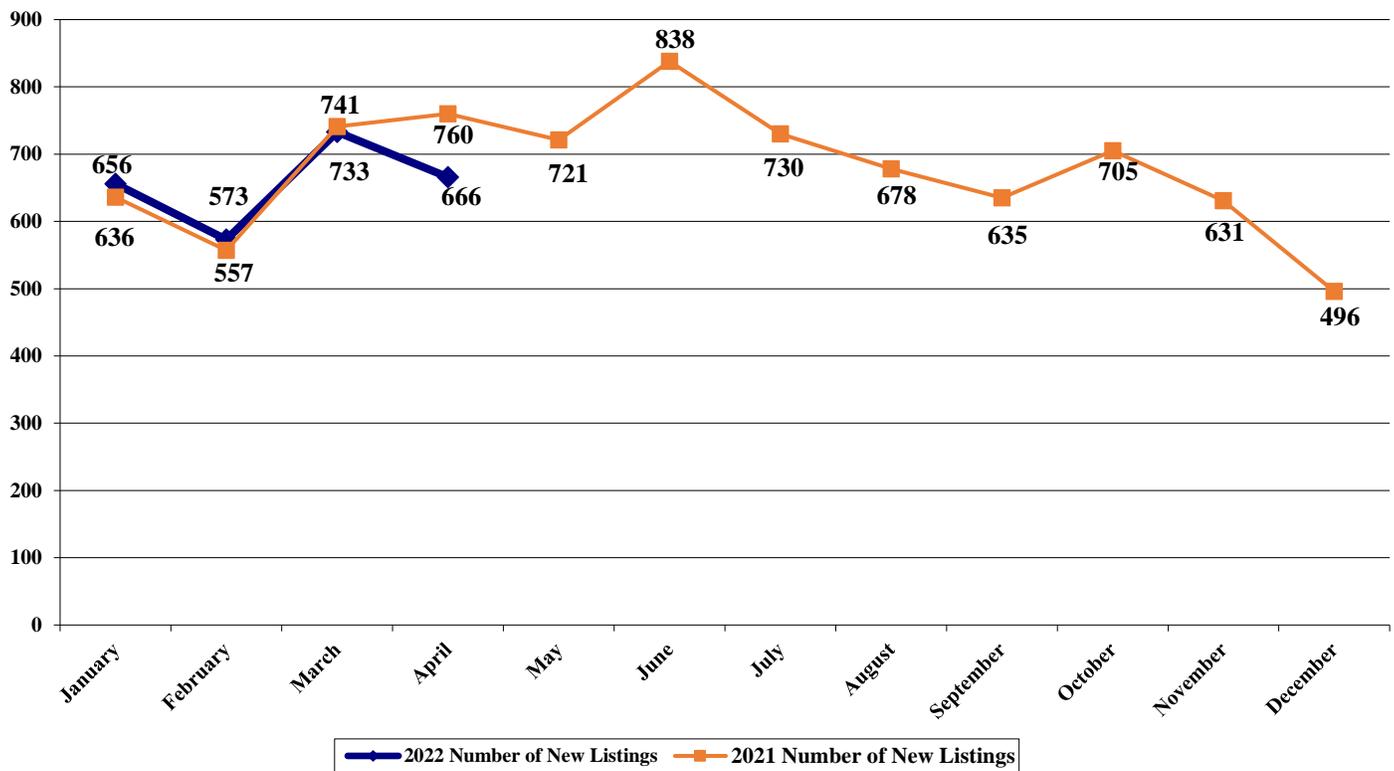
**(% change from March 2022: -09.02%)**

**Cumulative total, January – April 2022: \$461,094,822**

**Cumulative total, January – April 2021: \$462,937,976**

**(% cumulative change: -00.40%)**

**Number of New Residential Listings Reported to MLS**  
**All "GEO" Areas/Parishes**  
**January - April 2022 vs. 2021**



**ALL "GEO" AREAS/PARISHES**

**(Includes "GEO" areas outside of Lafayette Parish)**

Outside Lafayette Parish

*New listing count as of April 6, 2022*

April '22: 277  
 April '21: 240  
 (% chg: +15.42%)

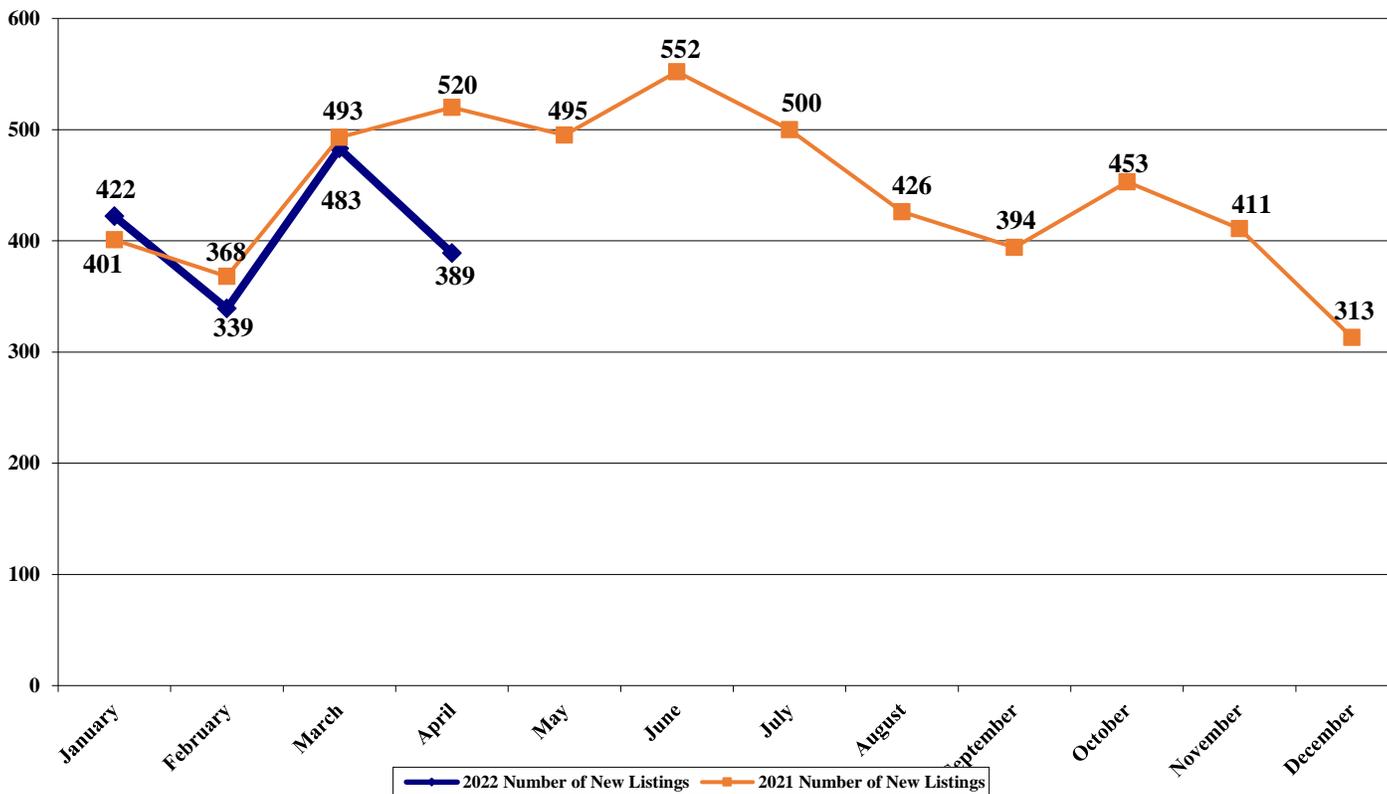
**Number of New Residential Listings Reported to MLS, April 2022: 666**  
**Number of New Residential Listings Reported to MLS, April 2021: 760**  
 (% change for April: (-12.37%)

(% change from March 2022: -09.14%)

'22: 995  
 '21: 912  
 (% chg:+09.10%)

**Cumulative total, January – April 2022: 2,628**  
**Cumulative total, January – April 2021: 2,694**  
 (% cumulative change: -02.45%)

**Number of New Residential Listings Reported to MLS**  
**Lafayette Parish Only**  
**January - April 2022 vs. 2021**



**LAFAYETTE PARISH**  
**(Excludes "GEO" areas outside of Lafayette Parish)**

*New listing count as of April 6, 2021*

	<u>New Const.</u>	<u>Re-sales</u>
4/22:	99	290
4/21:	130	390
	-23.85%	-25.64%

**Number of New Residential Listings Reported to MLS, April 2022: 389**  
**Number of New Residential Listings Reported to MLS, April 2021: 520**  
**(% change for April: -25.19%)**

**(% change from March 2022: -19.46%)**

'22:	418	1,215
'21:	456	1,326
	-08.33%	-08.37%

**Cumulative total, January – April 2022: 1,633**  
**Cumulative total, January – April 2021: 1,782**  
**(% cumulative change: -08.36%)**

<u>Comparison to Past Years:</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
#New Listings Taken	1,558	1,636	1,723	1,850	1,654	1,563	1,782	1,633
# Sold	966	905	986	1,002	1,022	1,101	1,500	1,449
Ratio: New Listings/Sold	1.61:1	1.81:1	1.75:1	1.85:1	1.62:1	1.48:1	1.18:1	1.13:1
2022 % +/- over	+04.81%	-00.18%	-05.22%	-11.73%	-01.27%	+04.48%	-08.36%	